



NEWS RELEASE

CI Financial Reports Total Assets of \$389.4 Billion for February 2023

3/22/2023

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) today reported preliminary total assets of \$389.4 billion as at February 28, 2023, consisting of asset management assets of \$121.9 billion, Canadian wealth management assets of \$81.1 billion, and U.S. wealth management assets of \$186.4 billion.

CI FINANCIAL CORP. February 28, 2023 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	February 2023	January 2023	% Change	February 2022	% Change
Asset management (1)	\$121.9	\$123.4	-1.2%	\$136.7	-10.8%
Canada wealth management	\$81.1	\$81.4	-0.4%	\$78.5	3.3%
U.S. wealth management (2)	\$186.4	\$185.1	0.7%	\$146.2	27.5%
TOTAL ASSETS	\$389.4	\$390.0	-0.2%	\$361.4	7.7%

ASSET MANAGEMENT – AVERAGE AUM	February 2022	January 2023	December 2022	Fiscal 2022	% Change
Monthly average	\$123.1	\$121.5	-	-	1.3%
Quarter-to-date average	\$122.3	-	\$117.7	-	3.9%
Year-to-date average	\$122.3	-	-	\$125.0	-2.2%

1. Includes \$32.9 billion of assets managed by CI and held by clients of advisors with Assante, CIPC and Aligned Capital as at February 28, 2023 (\$33.4 billion at January 31, 2023 and \$34.7 billion at February 28, 2022).

2. Month-end USD/CAD exchange rates of 1.3645, 1.3305 and 1.2675 for February 2023, January 2023 and February 2022, respectively.

About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite.

CI operates in three segments:

- Asset Management, which includes the operations of CI Global Asset Management and Australia-based GSFM Pty Ltd.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth (Canada), Northwood Family Office, CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes CI Private Wealth US, a national network of best-in-class wealth management teams.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's **website** or **LinkedIn page**.

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

Investor Relations

Jason Weyeneth, CFA

Vice-President, Investor Relations & Strategy

416-681-8779

jweyenth@ci.com

Media Relations

Canada

Murray Oxby

Vice-President, Corporate Communications

416-681-3254

moxby@ci.com

United States

Jimmy Moock

Managing Partner, StreetCred

610-304-4570

jimmy@streetcredpr.com

ci@streetcredpr.com

Source: CI Financial Corp.