



NEWS RELEASE

CI Financial Reports Total Assets of \$354.6 Billion for April 2022

5/20/2022

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX, NYSE: CIXX) today reported preliminary total assets of \$354.6 billion as at April 30, 2022, consisting of assets under management of \$128.4 billion, Canadian wealth management assets of \$77.5 billion, and U.S. wealth management assets of \$148.7 billion.

During April, CI completed the acquisitions of Corient Capital Partners, LLC of Newport Beach, California, Northwood Family Office Ltd. of Toronto, and Galapagos Partners, LP of Houston.

Effective with the release of its **financial results** for the first quarter of 2022, CI has expanded its segment reporting to these three segments. Prior periods have been restated to conform with the new presentation format.

CI FINANCIAL CORP. April 30, 2022 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	April 2022	March 2022	% Change	April 2021	% Change
Asset management (1)	\$128.4	\$136.3	-5.8%	\$135.1	-5.0%
Canada wealth management	\$77.5	\$79.0	-1.9%	\$72.6	6.7%
U.S. wealth management (2)	\$148.7	\$145.8	2.0%	\$73.9	101.2%
TOTAL ASSETS	\$354.6	\$361.0	-1.8%	\$281.6	25.9%

AVERAGE AUM	April 2022	March 2022	March 2022	Fiscal 2021	% Change
Monthly average	\$133.2	\$135.7	-	-	-1.8%
Quarter-to-date average	\$133.2	-	\$138.2	-	-3.6%
Year-to-date average	\$136.9	-	-	\$137.9	-0.7%

1. Includes \$33.0 billion of assets managed by CI and held by clients of advisors with Assante, CIPC and Aligned Capital as at April 30, 2022 (\$34.5 billion at March 31, 2022 and \$33.5 billion at April 30, 2021).
2. Month-end USD/CAD exchange rates of 1.2848, 1.2505 and 1.2287 for April 2022, March 2022 and April 2021, respectively.

About CI Financial

CI Financial Corp. is an integrated global wealth and asset management company. CI's primary asset management businesses are CI Global Asset Management (CI Investments Inc.) and GSFM Pty Ltd., and it operates in Canadian wealth management through CI Assante Wealth Management (Assante Wealth Management (Canada) Ltd.), CI Private Counsel LP, Aligned Capital Partners Inc., Northwood Family Office Ltd., CI Direct Investing (WealthBar Financial Services Inc.), and CI Investment Services Inc.

CI's U.S. wealth management businesses consist of Barrett Asset Management, LLC, Balasa Dinverno Foltz LLC, Bowling Portfolio Management LLC, Brightworth, LLC, BRR OpCo, LLC (Budros, Ruhlin & Roe), The Cabana Group, LLC, Corient Capital Partners, LLC, CPWM, LLC (Columbia Pacific Wealth Management), Columbia Pacific Advisors, LLC, Congress Wealth Management LLC, Dowling & Yahnke, LLC, Doyle Wealth Management, LLC, Galapagos Partners, LP, GLASfunds, LLC, Gofen & Glossberg, LLC, Matrix Capital Advisors, LLC, McCutchen Group LLC, OCM Capital Partners, LLC, Portola Partners Group LLC, Radnor Financial Advisors, LLC, RegentAtlantic Capital, LLC, The Roosevelt Investment Group, LLC, RGT Wealth Advisors, LLC, R.H. Bluestein & Co., Segall Bryant & Hamill, LLC, Stavis & Cohen Private Wealth, LLC, and Surevest LLC.

CI is listed on the Toronto Stock Exchange under CIX and on the New York Stock Exchange under CIXX. Further information is available at www.cifinancial.com.

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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