



NEWS RELEASE

# CI Financial Reports Total Assets of \$338.1 Billion for September 2022

10/17/2022

Positive Canadian asset management flows for the quarter with \$600 million in Canadian retail

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX, NYSE: CIXX) today reported preliminary total assets of \$338.1 billion as at September 30, 2022, consisting of asset management assets of \$114.2 billion, Canadian wealth management assets of \$74.0 billion, and U.S. wealth management assets of \$149.9 billion.

CI also reported preliminary net sales results for its asset management businesses for the third quarter of 2022. Overall, CI had net sales of \$0.2 billion, driven by Canadian retail with net sales of \$0.6 billion.

CI FINANCIAL CORP. September 30, 2022 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	September 2022	August 2022	% Change	September 2021	% Change
Asset management (1)	\$114.2	\$119.0	-4.0%	\$139.4	-18.1%
Canada wealth management	\$74.0	\$76.5	-3.3%	\$76.9	-3.8%
U.S. wealth management (2)	\$149.9	\$150.4	-0.3%	\$97.0	54.5%
<b>TOTAL ASSETS</b>	<b>\$338.1</b>	<b>\$345.9</b>	<b>-2.3%</b>	<b>\$313.2</b>	<b>8.0%</b>

AVERAGE AUM	September 2022	August 2022	June 2022	Fiscal 2021	% Change
Monthly average	\$117.4	\$121.9	-	-	-3.7%
Quarter-to-date average	\$119.1	-	\$125.4	-	-5.0%
Year-to-date average	\$127.5	-	-	\$137.9	-7.5%

1. Includes \$30.4 billion of assets managed by CI and held by clients of advisors with Assante, CIPC and Aligned Capital as at September 30, 2022 (\$31.7 billion at August 31, 2022 and \$34.7 billion at September 30, 2021).
2. Month-end USD/CAD exchange rates of 1.3813, 1.3134 and 1.2680 for September 2022, August 2022 and September 2021, respectively.

PRELIMINARY QUARTER-END NET SALES RESULTS (C\$ billions)					
Asset Management Segment	3Q22	2Q22	1Q22	4Q21	3Q21
Canadian retail	\$0.6	(\$0.4)	(\$0.9)	\$0.1	\$0.7
Canadian institutional	(\$0.0)	(\$3.2)	(\$0.3)	(\$0.3)	(\$0.1)
Australian asset management	(\$0.4)	(\$0.1)	(\$0.3)	\$0.1	\$0.2
U.S. asset management	\$0.1	(\$0.2)	\$0.4	\$0.3	\$0.2
Closed business	(\$0.1)	(\$0.2)	(\$0.2)	(\$0.2)	(\$0.1)
<b>TOTAL</b>	<b>\$0.2</b>	<b>(\$4.1)</b>	<b>(\$1.2)</b>	<b>(\$0.0)</b>	<b>\$0.8</b>

## About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite.

CI operates in three segments:

- Asset Management, which includes the operations of CI Global Asset Management and Australia-based GSFM Pty Ltd.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth (Canada), Northwood Family Office, CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes CI Private Wealth US, a national network of best-in-class wealth management teams.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX) and the New York Stock Exchange (NYSE: CIXX). To learn more, visit CI's [website](#) or [LinkedIn page](#).

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CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

## Investor Relations

Jason Weyeneth, CFA

Vice-President, Investor Relations & Strategy

416-681-8779

**[jweyenth@ci.com](mailto:jweyenth@ci.com)**

## Media Relations

Canada

Murray Oxby

Vice-President, Corporate Communications

416-681-3254

**[moxby@ci.com](mailto:moxby@ci.com)**

United States

Jimmy Mook

Managing Partner, StreetCred

610-304-4570

**[jimmy@streetcredpr.com](mailto:jimmy@streetcredpr.com)**

**[ci@streetcredpr.com](mailto:ci@streetcredpr.com)**

Source: CI Financial Corp.