



NEWS RELEASE

CI Financial Reports Record Total Assets of \$394.9 Billion for April 2023

5/23/2023

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) today reported preliminary total assets of \$394.9 billion as at April 30, 2023, a record for CI. The total consisted of asset management assets of \$123.4 billion, Canadian wealth management assets of \$82.6 billion, and U.S. wealth management assets of \$188.9 billion.

CI FINANCIAL CORP. April 30, 2023 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	April 2023	March 2023	% Change	April 2022	% Change
Asset management (1)	\$123.4	\$122.0	1.1%	\$128.4	-3.9%
Canada wealth management	\$82.6	\$81.6	1.2%	\$78.3	5.5%
U.S. wealth management (2)	\$188.9	\$187.5	0.7%	\$149.3	26.5%
TOTAL ASSETS	\$394.9	\$391.1	1.0%	\$356.0	10.9%

ASSET MANAGEMENT - AVERAGE AUM	April 2023	March 2023	March 2023	Fiscal 2022	% Change
Monthly average	\$122.6	\$121.2	-	-	1.2%
Quarter-to-date average	\$122.6	-	\$121.9	-	0.6%
Year-to-date average	\$122.1	-	-	\$125.0	-2.3%

1. Includes \$33.2 billion of assets managed by CI and held by clients of advisors with Assante, CIPC and Aligned Capital as at April 30, 2023 (\$33.0 billion at March 31, 2023 and \$33.0 billion at April 30, 2022).

2. Month-end USD/CAD exchange rates of 1.3548, 1.3515 and 1.2848 for April 2023, March 2023 and April 2022, respectively.

About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite.

CI operates in three segments:

- Asset Management, which includes CI Global Asset Management, which operates in Canada, and GSFM Pty Ltd., which operates in Australia.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth (Canada), Northwood Family Office, CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes CI Private Wealth (U.S.), an integrated wealth management firm providing comprehensive solutions to ultra-high-net-worth and high-net-worth clients across the United States.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's [website](#) or [LinkedIn page](#).

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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