

CI Financial Reports Record Total Assets of \$391.6 Billion for January 2023

2/28/2023

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) today reported preliminary total assets of \$391.6 billion as at January 31, 2023, a record for the company. The total consisted of asset management assets of \$123.4 billion, Canadian wealth management assets of \$81.4 billion, and U.S. wealth management assets of \$186.7 billion.

CI FINANCIAL CORP. January 31, 2023 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	January 2023	December 2022	% Change	January 2022	% Change
Asset management (1)	\$123.4	\$117.8	4.8%	\$138.7	-11.0%
Canada wealth management	\$81.4	\$77.4	5.2%	\$78.7	3.4%
U.S. wealth management (2)	\$186.7	\$180.6	3.4%	\$147.4	26.7%
TOTAL ASSETS	\$391.6	\$375.8	4.2%	\$364.9	7.3%

ASSET MANAGEMENT – AVERAGE AUM	January 2023	December 2022	December 2022	Fiscal 2022	% Change
Monthly average	\$121.5	\$119.8	-	-	1.4%
Quarter-to-date average	\$121.5	-	\$117.7	-	3.2%
Year-to-date average	\$121.5	-	-	\$125.0	-2.8%

1. Includes \$33.4 billion of assets managed by CI and held by clients of advisors with Assante, CIPC and Aligned Capital as at January 31, 2023 (\$31.9 billion at December 31, 2022 and \$35.1 billion at January 31, 2022).

2. Month-end USD/CAD exchange rates of 1.3417, 1.3540 and 1.2708 for January 2023, December 2022 and January 2022, respectively.

About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite.

CI operates in three segments:

- Asset Management, which includes the operations of CI Global Asset Management and Australia-based GSFM Pty Ltd.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth (Canada), Northwood Family Office, CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes CI Private Wealth US, a national network of best-in-class wealth management teams.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's [website](#) or [LinkedIn page](#).

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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Source: CI Financial Corp.

