



NEWS RELEASE

# CI Financial Reports Record Total Assets of \$384.9 Billion for November 2022

12/22/2022

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX, NYSE: CIXX) today reported preliminary total assets of \$384.9 billion as at November 30, 2022, an all-time month-end high for the company. The total consisted of asset management assets of \$121.7 billion, Canadian wealth management assets of \$79.9 billion, and U.S. wealth management assets of \$183.3 billion.

On November 10, 2022, CI completed the acquisition of Kore Private Wealth, LLC, a New York City-based registered investment advisor that focuses on meeting the unique and complex needs of ultra-high-net-worth individuals and families through comprehensive, interdisciplinary wealth management services. The firm now operates under the name CI Kore Private Wealth.

CI FINANCIAL CORP. November 30, 2022 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	November 2022	October 2022	% Change	November 2021	% Change
Asset management (1)	\$121.7	\$116.4	4.6%	\$141.8	-14.2%
Canada wealth management	\$79.9	\$76.2	4.9%	\$78.6	1.7%
U.S. wealth management (2)	\$183.3	\$171.9	6.6%	\$110.1	66.5%
<b>TOTAL ASSETS</b>	<b>\$384.9</b>	<b>\$364.4</b>	<b>5.6%</b>	<b>\$330.5</b>	<b>16.5%</b>

ASSET MANAGEMENT – AVERAGE AUM	November 2022	October 2022	September 2022	Fiscal 2021	% Change
Monthly average	\$118.3	\$114.8	-	-	3.0%
Quarter-to-date average	\$116.6	-	\$119.1	-	-2.1%
Year-to-date average	\$125.5	-	-	\$137.9	-9.0%

1. Includes \$32.6 billion of assets managed by CI and held by clients of advisors with Assante, CIPC and Aligned Capital as at November 30, 2022 (\$31.1 billion at October 31, 2022 and \$35.3 billion at November 30, 2021).
2. Month-end USD/CAD exchange rates of 1.3452, 1.3623 and 1.2779 for November 2022, October 2022 and November 2021, respectively.

## About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite.

CI operates in three segments:

- Asset Management, which includes the operations of CI Global Asset Management and Australia-based GSFM Pty Ltd.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth (Canada), Northwood Family Office, CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes CI Private Wealth US, a national network of best-in-class wealth management teams.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX) and the New York Stock Exchange (NYSE: CIXX). To learn more, visit CI's [website](#) or [LinkedIn page](#).

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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