



NEWS RELEASE

CI Financial Announces that Darie Urbanky, President, Chief Operating Officer and Head of Asset Management, to Retire in 2024

12/21/2023

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) announces that Darie Urbanky, President, Chief Operating Officer and Head of CI Global Asset Management ("CI GAM"), has decided to retire on or before December 31, 2024.

Effective January 1, 2024, Marc-André Lewis, Chief Investment Officer of CI GAM, will assume the role of co-head of CI GAM. Mr. Lewis will retain his current responsibilities as CIO.

Mr. Urbanky joined CI in 1996 in its Information Technology department, where he spent 20 years in progressively more senior roles before being named Chief Technology Officer in 2016. He was promoted to Chief Operating Officer in 2018 and named President in 2019.

"Darie helped shape CI into what it is today," said Kurt MacAlpine, CI Chief Executive Officer. "Over his 27-year career at the firm, he was instrumental in helping to grow the business into a globally recognized financial services leader, having held influential roles across the organization. On behalf of everyone at CI, I thank Darie for his leadership and commitment throughout his tenure at the firm."

About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite. CI Financial manages and advises

on approximately \$420.7 billion in client assets (as at October 31, 2023).

CI operates in three segments:

- Asset Management, which includes CI Global Asset Management, which operates in Canada, and GSFM Pty Ltd., which operates in Australia.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth (Canada), Northwood Family Office, Coriel Capital Inc., CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes Corient Private Wealth, an integrated wealth management firm providing comprehensive solutions to ultra-high-net-worth and high-net-worth clients across the United States.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's **website** or **LinkedIn page**.

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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