

# CI Financial Achieves High Ranking for Women Representation at Executive Level

3/24/2023

TORONTO – CI Financial (“CI”) announces that it has been named to the 2023 Report on Business magazine’s Women Lead Here list, which recognizes leading Canadian businesses with the greatest female representation in their executive ranks.

CI reported that 43% of its C-suite level executives are women and that at the executive level (senior vice-president), 40% of positions are held by women. Furthermore, 67% of the women at the C-suite level and 40% at the executive level are visible minorities.

“Our strong diversity in senior leadership positions comes from a best talent approach to recruiting, and a commitment to high performance and developing that top talent,” said Kurt MacAlpine, CI Chief Executive Officer.

“CI has backed up its commitment to diversity and inclusion through awareness, education and, importantly, development programs that facilitate a path into management roles,” said Manisha Burman, Executive Vice-President and Chief Human Resources Officer. “For example, our long-time mentoring program has had excellent results in driving change and supporting employee advancement.”

CI’s progressive workplace culture and commitment to employees has received extensive third-party recognition. CI was named one of Greater Toronto’s Top Employers for 2023 by Mediacorp Canada Inc., which cited CI’s support for professional development, its highly diverse and inclusive culture, and its investment in employee wellness and care.

CI also received the Great Place to Work® certification in 2022 and was named to the 2022 list of Canada’s Best

Workplaces for Hybrid Work.

Only 90 companies were named to the 2023 Women Lead Here list. The benchmark was established in 2020 by the Globe and Mail's Report on Business and applies a proprietary research methodology to determine Canadian companies with the highest degree of gender diversity among executive levels. For the 2023 ranking, the magazine analyzed approximately 500 large publicly traded Canadian companies based on revenue, evaluating the ratio of female-identifying to male-identifying executives in the top three tiers of executive leadership. The resultant data was applied to a weighted formula that also factored in company performance, diversity and year-to-year change.

The **list of honourees** and more information about Women Lead Here can be found in the **Report on Business** magazine.