

CORIENT

Corient Acquires Rootstock, an Ultra-High-Net-Worth Pittsburgh-Based RIA with Approximately \$600 Million in Assets Under Management

MIAMI (February 6, 2025) – [Corient](#), one of the nation’s largest and fastest-growing national wealth advisors, today announced it has acquired Rootstock Advisors (“Rootstock”), a Pennsylvania-based registered investment advisory firm with approximately \$600 million in assets under management (as of January 31, 2025). This acquisition strengthens Corient’s ability to serve ultra-high-net-worth (UHNW) clients and expands its presence in the Pittsburgh region.

Since its inception, Rootstock has built a client-centric culture, serving a select group of UHNW and high-net-worth families and households. The firm provides comprehensive family office services, including investment management, estate planning coordination, philanthropic strategy, family governance, education planning, wealth planning and income tax oversight. With its dedication to delivering tailored solutions, Rootstock has cultivated lasting client relationships and become a trusted partner in preserving and growing generational wealth.

“By joining Corient, we gain access to the expertise, resources and support of a leading national wealth firm, which enables us to do more for clients,” said Greg Simpson, Rootstock President. “Corient’s unique Private Partnership was a critical factor in our decision to join, as it promotes an alignment of values across the firm and allows us to collaborate with a large and growing team of colleagues with significant experience and expertise.”

“Rootstock’s expertise in serving ultra-high-net-worth families and deep commitment to providing bespoke family office-style solutions make them an exceptional addition to Corient,” added [Kurt MacAlpine](#), Partner and Chief Executive Officer of Corient. “We share a commitment to acting as trusted fiduciaries, providing solutions that prioritize clients’ interests and simplify the challenges of managing significant wealth. Together, we’re focused on exceeding client expectations, helping families navigate financial complexities and building enduring legacies for the future.”

The acquisition of Rootstock is Corient’s third transaction in the past three months. In January, CI acquired the multi-family office business of Geller and Company of New York, and in December, CI announced an agreement to acquire H.M. Payson & Co. of Portland, Maine. The transactions follow CI’s [announcement](#) on November 25, 2024 that it has entered into a definitive agreement with an affiliate of Mubadala Capital, the alternative asset management arm of Mubadala Investment Company, to take the firm private.

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About Corient

Corient Private Wealth is a fiduciary, fee-only national wealth management firm providing comprehensive solutions to ultra-high-net-worth and high-net-worth clients. We combine the personal service, creativity and objective advice of a boutique with the power of experienced advisors, extensive capabilities and custom-built strategies to create a differentiated wealth experience. We focus on exceeding expectations, simplifying lives and establishing lasting legacies. Corient is distinguished by its private partnership model, which fosters collaboration and the shared vision of delivering unrivaled client excellence. We have more than 240 partners and over 1,200 employees managing approximately \$177.3 billion in client assets (as of December 31, 2024)*. Headquartered in Miami, Corient is a subsidiary of Toronto-based [CI Financial Corp.](#) (TSX: CIX), a global asset and wealth management company. For more information, visit us at corient.com or [LinkedIn](#).

** Client assets reflect the aggregate assets of Corient Holdings Inc. ("Holdings"), Corient Private Wealth LLC's upstream U.S. holding company. Client assets include all of the assets in which Holdings has a majority or minority investment. Certain assets are not considered Regulatory Assets Under Management as defined by the SEC and reported in Corient Private Wealth LLC's Form ADV.*

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