



MONETA GOLD INC.

Whistle Blower Policy: Procedures for Handling Employee Complaints

(Last updated October 2017)

WHY MONETA GOLD INC. HAS ADOPTED EMPLOYEE COMPLAINTS HANDLING PROCEDURES

Moneta Gold Inc. ("Moneta" or the "Company") is committed to maintaining and promoting an environment that ensures the accuracy of its publicly disclosed financial information. Consistent with this commitment, Moneta has adopted procedures for handling complaints or concerns by employees, to ensure that information that could improve the quality of Moneta's financial information is available to Moneta's Audit Committee. To ensure that "best practices" are maintained, these procedures are being adopted by Moneta.

WHEN TO SUBMIT A COMPLAINT

You should submit information, in accordance with the procedures described below, if you feel that you have information indicating that Moneta is experiencing problems with its accounting, internal controls or auditing matters. For example, you should submit information if you feel that Moneta or any of its employees, officers or outside consultants have engaged in conduct that could:

- affect the accuracy of Moneta's accounting records or information;
- compromise Moneta's system for gathering and recording accounting information; or
- bring into question the independence of Moneta's relationship with its outside auditor; or
- be illegal.

WHO HANDLES COMPLAINTS?

Complaints are received by the Chairman of the Audit Committee. Following initial review, all complaints that warrant further action or consideration are forwarded to all members of Moneta's Audit Committee, which is comprised of independent members of Moneta's Board of Directors. These individuals are not employees of Moneta. They serve as a "check and balance" on Moneta's financial reporting system by providing independent review and oversight of Moneta's financial reporting processes and internal controls, and by ensuring that Moneta's outside auditor is independent. All information received will be considered carefully, and if necessary, action will be initiated by the Audit Committee to resolve the identified problems or concerns.

HOW ARE EMPLOYEES PROTECTED

Employees are not required to identify themselves when submitting information to the Audit Committee. Confidentiality has been facilitated by the selection of a system of postal delivery (which, unlike e-mail cannot easily be traced to the sender) for complaints. Anyone seeking to maintain his or her confidentiality will have his or her anonymity fully protected by the Audit Committee. In addition, anyone that does identify himself or herself will be protected from any reprisal by management. Those submitting information will not be punished, formally or informally. Moneta recognizes that by reporting problems or concerns you will be advancing the overall interests of the company, and helping to safeguard Moneta's financial integrity and reputation.

HOW TO SUBMIT COMPLAINT

Complaints should be marked "Personal and Confidential" and mailed to one of the following addresses:

Hampton-Metrix Capital Partners Inc.
Attn: Alex D. Henry
360 Bay Street, Suite 1010
Toronto, ON
M5H 2V6

STRICTLY PRIVATE AND CONFIDENTIAL

Complaints should identify as many relevant facts as possible, including, if applicable: (i) the date(s) relevant to the identified concern; (ii) the name of any persons involved in the identified activity; (iii) the specific facts that give rise to the concerns expressed; and (iv) any suggestions for resolving or dealing with the problems or issues identified. Following initial review by one or both of the above specified persons, all complaints that warrant action or further consideration will be delivered to all members of Moneta's Audit Committee.

The Company shall retain a record of a complaint or submission received for a period of six years following resolution of the complaint or submission.