

BRT REALTY TRUST
60 CUTTER MILL ROAD - SUITE 303
GREAT NECK N.Y. 11021

January 3, 2008

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TAX NOTICE

To the holders of shares of beneficial interest of BRT Realty Trust:

We wish to advise our shareholders that the tax status of their distributions required to be reported for the calendar year 2007 is as follows:

DISTRIBUTION DATE	PER SHARE		LONG TERM CAPITAL GAIN DISTRIBUTION
	TOTAL DISTRIBUTIONS	TAXABLE AS ORDINARY INCOME(a)	
April 4, 2007	.62	.55	.07
July 2, 2007	.62	.55	.07
October 2, 2007	.62	.55	.07
January 3, 2008	.62	.55	.07
	<u>\$ 2.48</u>	<u>\$ 2.20</u>	<u>\$0.28</u>

(a) Does not qualify for reduced tax rates.

IMPORTANT NOTICE -
RETAIN THIS NOTICE AND YOUR FORM 1099 FOR YOUR ACCOUNTANT AND YOUR TAX RETURN.