



**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [SEE ATTACHMENT](#)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**18** Can any resulting loss be recognized? ▶ [SEE ATTACHMENT](#)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [SEE ATTACHMENT](#)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ *Sandi Garbiso* Date ▶ December 6, 2021

Print your name ▶ Sandi Garbiso Title ▶ SVP & CAO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**Civitas Resources, Inc.**  
**EIN: 61-1630631**

**Attachment to Form 8937—Part II**

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the “*Code*”), and includes a general summary regarding the application of certain U.S. federal income tax laws and regulations relating to the effects of the Crestone Peak Merger (as defined below) on the holders of shares of Crestone Peak Common Stock (as defined below). The information contained herein does not constitute tax advice, nor does it purport to be complete or describe any holder’s specific circumstances. Holders of shares of Crestone Peak Common Stock are urged to consult their own tax advisors regarding the determinations set forth herein and any tax considerations related to the Crestone Peak Merger and their ownership of the BCEI Common Stock (as defined below). Upon consummation of the Crestone Merger, Bonanza Creek Energy, Inc. (“*Bonanza Creek*”) changed its name to Civitas Resources, Inc. (“*Civitas Resources*”), and Bonanza Creek changed its stock symbol on the NYSE from BCEI to CIVI. As such, any reference herein to Bonanza Creek or BCEI Common Stock shall include Civitas Resources or CIVI common stock.

**Line 10**

Civitas Resources Common Stock: CUSIP 17888H 103

**Line 14**

Pursuant to the Agreement and Plan of Merger (as amended, the “*Merger Agreement*”), dated as of June 6, 2021, by and among Bonanza Creek, a Delaware corporation, Raptor Condor Merger Sub 1, Inc., a Delaware corporation and wholly owned subsidiary of Bonanza Creek (“*Merger Sub 1*”), Raptor Condor Merger Sub 2, LLC, a Delaware limited liability company and wholly owned subsidiary of Bonanza Creek (“*Merger Sub 2*”), Crestone Peak Resources LP, a Delaware limited partnership, CPPIB Crestone Peak Resources America Inc., a Delaware corporation (“*Crestone Peak*”), Crestone Peak Resources Management LP, a Delaware limited partnership, and Extraction Oil & Gas, Inc., a Delaware corporation, on November 1, 2021, Merger Sub 1 merged with and into Crestone Peak with Crestone Peak surviving as a wholly owned subsidiary of Bonanza Creek (the “*First Merger*”) and, on November 1, 2021, subsequent to the First Merger, Crestone Peak merged with and into Merger Sub 2 with Merger Sub 2 surviving as a wholly owned subsidiary of Bonanza Creek (the “*Second Merger*”) and together with the First Merger, the “*Crestone Peak Merger*”). In connection therewith, the issued and outstanding eligible shares of Crestone Peak common stock, par value \$0.01 per share (“*Crestone Peak Common Stock*”), as of immediately prior to the effective time of the First Merger, were converted into the right to collectively receive 22,500,000 shares of common stock, par value \$0.01 per share, of Bonanza Creek (“*BCEI Common Stock*”).

For a further description of the Crestone Peak Merger, Crestone Peak Common Stock and the BCEI Common Stock, please see Bonanza Creek’s Registration Statement on Form S-4 (File No. 333-257882, as amended and supplemented, the “*Registration Statement*”), declared effective by the Securities Exchange Commission on September 28, 2021, which is available on Bonanza

Creek's website at <https://ir.civitasresources.com/investor-relations/financials/sec-filings/default.aspx>.

**Line 15**

The exchange by holders of shares of Crestone Peak Common Stock for shares of BCEI Common Stock, pursuant to the Crestone Peak Merger, is expected to qualify as a reorganization pursuant to Section 368(a) of the Code. As such, a holder's aggregate tax basis in the shares of BCEI Common Stock received pursuant to the Crestone Peak Merger will equal the aggregate adjusted tax basis in its shares of Crestone Peak Common Stock for which it exchanged therefor.

The actual tax basis in a holder's shares of BCEI Common Stock will differ for each holder and will be dependent on the holder's tax basis in its shares of Crestone Peak Common Stock exchanged pursuant to the Crestone Peak Merger.

**Line 16**

See the response to Item 15 above. The aggregate basis in the shares of BCEI Common Stock received by a holder in the Crestone Peak Merger will generally be equal to the aggregate basis in the shares of Crestone Peak Common Stock surrendered in exchange therefor.

**Line 17**

Sections 354, 358, 368, and 1001.

**Line 18**

Generally, a holder of shares of Crestone Peak Common Stock will not recognize any loss as a result of the Crestone Peak Merger.

**Line 19**

The Crestone Peak Merger was effective on November 1, 2021. The stock basis adjustments resulting from the Crestone Peak Merger should be taken into account in the tax year of the holder of shares of Crestone Peak Common Stock that includes November 1, 2021 (e.g., 2021 for calendar year taxpayers).